

LASTS Standard Terms of Trade



1 GENERAL

1.1 AGREEMENT

By using our services, the Customer (you), make agreement with Land Air Sea Transport Solutions PTY LTD (LASTS) trading as LASTS Transit to adhere to these terms of trade. By engaging LASTS to provide you services, you are deemed to accept and be bound by these terms of trade.

1.2 PAYMENT METHODS

LASTS accepts the following methods of payment in Australian Dollars;

- Cash
- Electronic Funds Transfer
- Wire transfer
- Most major credit and debit cards (Master Card and Visa)

1.3 COSTS OF ACCEPTING PAYMENT

All prices for services are exclusive of merchant fees for credit or debit cards. These surcharges will be passed onto you for the same amount as the same cost incurred by LASTS at the time of making the payment.

2 NON- ACCOUNT CUSTOMERS

2.1 PAYMENT

If you do not hold a trading account with LASTS, you shall make payment in full on completion of each job. Accepted payment methods are cash or credit/debit card. LASTS reserves the right to require payment of a deposit of up to 100% of the estimated job cost prior to accepting a job.

3 ACCOUNT CUSTOMERS

3.1 APPLICATION FOR CREDIT

If you wish to hold an account with LASTS, you must apply to open the trading account using the form provided by LASTS.

LASTS, at its absolute discretion, may either approve or reject the application based on the information supplied by you.

3.2 PAYMENT TERMS & DUE DATES

Payment for services provided by LASTS to you shall be paid for within 14 days from the date of invoice.

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3.3 VARIATION TO PAYMENT TERMS & DUE DATES

At your request, LASTS may agree to different payment terms and due dates. Any such variation shall be documented in a separate agreement between you and LASTS.

3.4 LATE PAYMENTS

In the case of late payment, LASTS reserves the right at any time to cease providing any further services to you until the situation is remedied.

3.4.1 Notices

All notices of overdue accounts shall be sent by email to the address supplied on your credit application form.

3.4.2 Penalty Interest

Penalty interest will be applied to all amounts overdue by more than 30 days and commence from the date the amount became overdue until it continues to accrue until the amount is paid. The interest rate is 10% per annum.

3.4.3 Debt Recovery

For accounts overdue greater than 120 days, LASTS may engage the services of a debt collection agency. You agree to be liable for any debt collection costs incurred by LASTS in relation to your account.